

# Today's Presenters



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# Help Teens Build Financial Well-being at Your Library

OCLC Webinar | February 26, 2019

# Contact Information

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**Visit our Youth Webpage for downloadable materials:**  
[consumerfinance.gov/youth-financial-education](https://consumerfinance.gov/youth-financial-education)

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# The CFPB libraries project

# The Need

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*65% of U.S. adults lack high **confidence** in their ability to achieve a financial goal*

*Source: 2016 National Financial Well-Being Survey*

[www.consumerfinance.gov](http://www.consumerfinance.gov)

# A Challenge

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Providing a high impact, community focused financial education effort:

- Free access
- Unbiased information
- Helpful and knowledgeable staff
- High degree of trust



# Our Solution: Built by Libraries for Libraries

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**+ The Bureau!**

- We offer:
  - Clear financial information and resources
  - Outreach materials
  - Engaging program ideas
  - Training
  - Flexible and customizable resources

What is financial well-being?

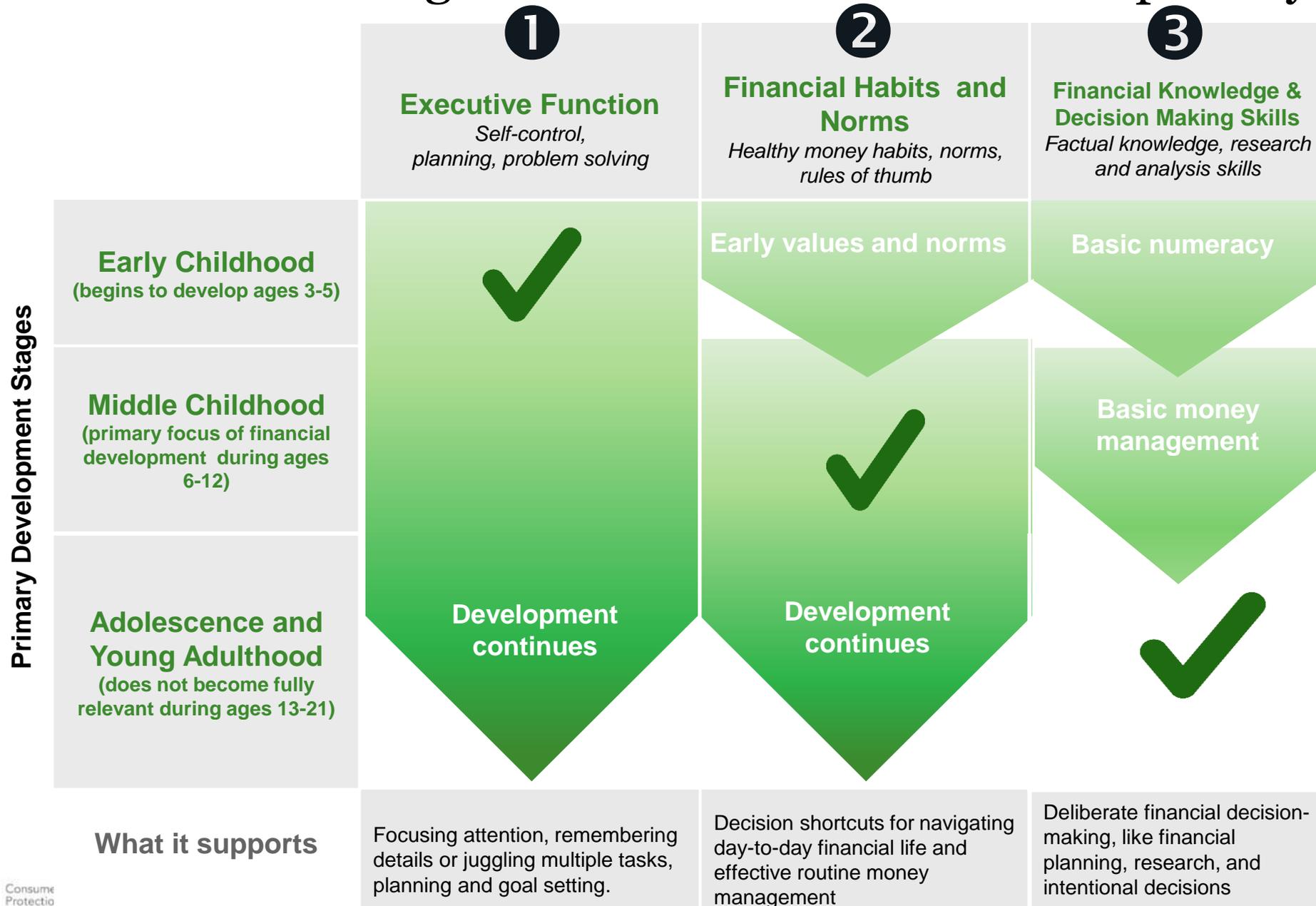
# The four elements of financial well-being

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- The Bureau created a first ever consumer-driven definition of personal financial well-being for adults
- Our research suggests that there are four elements of financial well-being:

	Present	Future
Security	Control over your day-to-day, month-to-month finances	Capacity to absorb a financial shock
Freedom of choice	Financial freedom to make choices to enjoy life	On track to meet your financial goals

# Three Building Blocks of Youth Financial Capability



# Money as You Grow Bookshelf

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**Alexander, Who Used to Be Rich Last Sunday,**  
by Judith Viorst



**A Bargain for Frances**  
by Russell Hoban



**The Berenstain Bears & Mama's New Job**  
by Stan and Jan Berenstain



**The Berenstain Bears Trouble with Money**  
by Stan and Jan Berenstain



**My Rows and Piles of Coins**  
by Tololwa M. Mollel



**Ox-Cart Man**  
by Donald Hall



**Sheep in a Shop**  
by Nancy Shaw



**The Purse**  
by Kathy Caple



**A Chair for My Mother**  
by Verna Williams



**Count on Pablo**  
by Barbara deRubertis



**Curious George Saves His Pennies**  
by Margaret and H.A. Rey



**Just Shopping with Mom**  
by Mercer Mayer



**Lemonade in Winter**  
by Emily Jenkins



**The Rag Coat**  
by Lauren Mills



**Those Shoes**  
by Maribeth Boelts



**Tia Isa Wants a Car**  
by Meg Medina

[consumerfinance.gov/money-as-you-grow/bookshelf/](https://consumerfinance.gov/money-as-you-grow/bookshelf/)

# Money as You Grow Bookshelf: Parent Guides



## What's inside the guides:

- The story
- Key ideas
- Something to think about
- Before you read
- Something to talk about
- Something to do (age specific)

[consumerfinance.gov/consumer-tools/money-as-you-grow/bookshelf/](https://consumerfinance.gov/consumer-tools/money-as-you-grow/bookshelf/)

# Our Youth Financial Education webpage

[Consumer Tools](#)

[Practitioner Resources](#)

[Data & Research](#)

[Policy & Compliance](#)

[About Us](#)

## Teaching and learning strategies

Incorporate the building blocks of financial capability into your classroom and assess student progress toward key milestones.

[Teach the building blocks](#)

## A developmental model

The Bureau's framework for how youth acquire the building blocks of financial capability from K to 12 helps educators reach youth at pivotal points in their development.

[Learn about the building blocks](#)

## Research and resources

The Bureau supports educators and community leaders by conducting research and developing resources to improve financial education and support evidence-based policy and program decisions.

[Discover research and resources](#)

## Engaging classroom activities

Find activities that can help you teach the building blocks of financial capability across the curriculum.

[Find financial literacy activities](#)

## Financial education curriculum review

Use the Bureau's evidence-based tool to review and compare financial education curricula so you can choose the one that best meets the needs of your students and classrooms.

[Conduct a curriculum review](#)

## Printed copies of materials

The Bureau provides information, tools, and resources that lead to more effective design and delivery of financial education. You can download or order these materials from our publications page.

[Access free printed copies of materials](#)

■ Access and read our research and reports on:

- The Building Blocks of Financial Capability
- Building blocks Measurement guide
- Advancing K-12 Financial Education

■ Search for activities to use in the classroom

■ Take the journey to financial well-being

# Find youth financial literacy activities

Consumer Tools

Practitioner Resources

Data & Research

Policy & Compliance

About Us

Filter results by

Narrow your search by selecting specific activity features.

**Building block** ⊖

- Executive function
- Financial habits and norms
- Financial knowledge and decision-making skills

**School subject** ⊖

- CTE (Career and technical education)
- English or language arts
- Fine arts and performing arts
- Math
- Physical education or health
- Science
- Social studies or history
- World languages

**Topic** ⊖

- Earn ∨
- Save and invest ∨
- Protect ∨
- Spend ∨
- Borrow ∨

**Audience**

Grade level +

Age range +

Student characteristics +

**Activity characteristics**

Activity type +

Teaching strategy +

Bloom's Taxonomy level +

Activity duration +

**National standards**

Council for Economic Education +

Jump\$tart Coalition +



## Identifying the missing credit score category

UPDATED SEP 25, 2018

🌟 Ideal for: High school (9-10), High school (11-12)

After reviewing basic facts about the lending process and credit scores, students play a game to reinforce their understanding of what goes into a credit score.

### KEY INFORMATION

Topic: Borrow

Age range: 13-15, 16-19

Bloom's Taxonomy level: Remember

### BUILDING BLOCK

🔑 Financial knowledge and decision-making skills

# Try a youth financial literacy activity

Consumer Tools

Practitioner Resources

Data & Research

Policy & Compliance

About Us

## Tracking income for a farming family

UPDATED SEP 06, 2018

Using a case study about a farming family, students calculate weekly and monthly net income and explore how irregular income may make it challenging to manage monthly expenses. This activity includes strategies to support English-language-learner students.

### Big idea

Knowing your monthly net income is helpful when creating and managing a budget.

### Essential questions

- How does having a clear picture of monthly net income help you plan ahead and make and follow a budget?
- What types of challenges does irregular income present to money management?

### Objectives

- Recognize different sources of income
- Use a financial tracker to organize income
- Begin to understand how monthly net income can vary due to irregular income

### What students will do

- Learn key terms related to income.
- Use the "Tracking income for a farming family" worksheet to explore a case study looking at the income challenges of farmers and restaurant workers and calculate weekly and monthly

### Key information for this activity

#### Building block

- ⊕ Executive function
- ⊕ Financial knowledge and decision-making skills

#### School subject

CTE (Career and Technical Education), Math, Social studies or history

#### Topic

Earn (Getting paid, Making Money)

#### Audience

**Grade level:** High school (9-10), High school (11-12)

**Age range:** 13-15, 16-19

**Student characteristics:** English language learners, Low income, Rural

#### Activity characteristics

**Activity type:** Individual, Small group

**Teaching strategy:** Cooperative learning, Simulation

**Bloom's Taxonomy level:** Apply, Analyze

**Activity duration:** 45-60 minutes

# Try an Activity: Credit myths and realities

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## BUILDING BLOCKS STUDENT WORKSHEET

# Distinguishing between credit myths and realities

There are many myths about credit and borrowing. Getting the facts can help guide your spending decisions.

## Instructions

1. Read each of the 11 statements about credit and borrowing displayed on the table tents.
2. For each statement, choose myth (M) or reality (R) and give a reason for your answer.
3. Share your answers with the class and have classmates agree or disagree.
4. Engage in a class discussion to debunk myths about credit and borrowing.

Statement No.	Write M or R (Myth or Reality)	Reason for your choice
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# Sample Activity: Spending Snapshots

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- Felicia wants to buy her first car, so she saves most of her money each month. Her friends spend most of their money going out and having fun. Felicia misses going out with her friends and wonders if it's okay to spend a little money on that. Based on your spending experience and personal knowledge, what would you recommend to Felicia?
- Jamal has bought dozens of video games over the past few months, and his mom thinks he should stop spending so much money on games. He thinks the games are worth it because he and his friends have lots of fun playing them. But he's starting to wonder if his mom is right. Based on your spending experience and personal knowledge, what would you recommend to Jamal?

# Ask CFPB

## Ask CFPB

We offer clear, impartial answers to hundreds of financial questions. Find the information you need to make more informed choices about your money.

### ☰ Credit cards

Whether you're shopping for a new card or managing an existing card, it helps to have the facts. From credit cards, get answers to your credit card questions.

What is your question about?

- Applying for a credit card
- Receiving credit card offers
- Interest rates
- Understanding a credit card bill
- Paying a credit card bill
- Fees
- Credit card billing problems
- Other credit card account problems
- Identity theft and card use without permission
- Other credit card questions

[Servicemembers \(8\)](#) [Students \(3\)](#) [Older Americans \(3\)](#)

Filter results by audience or topic

Search for answers

I got my free credit reports, but they do not include my credit scores. Can I get my credit score for free too? [Read answer](#)

What is a credit card interest rate? What does APR mean? [Read answer](#)

See the most common questions up front

### 🏠 Money transfers

- What is a remittance transfer? [Read answer](#)
- What are the new federal protections for consumers who send money internationally? [Read answer](#)

[See all money transfers questions](#)

### 🏠 Mortgages

- What is the difference between a fixed-rate and adjustable-rate mortgage (ARM) loan? [Read answer](#)
- What is private mortgage insurance? [Read answer](#)

[See all mortgages questions](#)

### 💳 Prepaid cards

- What is the difference between a debit card and a prepaid debit card? [Read answer](#)

[See all prepaid cards questions](#)

### 🎓 Student loans

- What are the main differences between federal student loans and private student loans? [Read answer](#)
- Are there any student loan breaks for public service? [Read answer](#)

[See all student loans questions](#)

Topics [Older Americans \(45\)](#) [Parents \(21\)](#) [Servicemembers \(67\)](#) [Students \(96\)](#)

Don't see what you're looking for? Search for your question.

Search

[consumerfinance.gov/askcfpb](https://consumerfinance.gov/askcfpb)

# Order our Publications

## CFPB Bulk Publications

Order FREE Consumer Financial Protection Bureau Publications.

The central mission of the Consumer Financial Protection Bureau (CFPB) is to make markets for consumer financial products and services work for Americans-whether they are applying for a mortgage, choosing among credit cards, or using any number of other consumer financial products.

You may download products by clicking on each product's name, and download [Adobe Reader](#) to view the products. Please allow 3-4 weeks for delivery.

For single copies or small quantities, place your order of [CFPB publications at Publications.USA.gov](#).

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  - > Mortgages
  - > Saving at Tax Time
  - > Send Money Abroad
  - > Special Populations

### Moving Your Checking Account Checklist



A 10-step checklist for closing your current checking account and opening a new checking account.

[View this publication >](#)

Navigation: 1 2 3

### Do You Know If You Have Opted in for Debit and ATM Overdraft

What you must know about debit card and ATM overdraft coverage.



### Act Fast if You Can't Pay Your Credit Cards

Three steps to take when you don't have enough money to pay your credit card bill. How to...



**SEARCH**

### FEATURED PUBLICATIONS

- [Parent Guide: Alexander, Who Used to Be Rich Last Sunday](#)
- [Parent Guide: Just Shopping with Mom](#)
- [Parent Guide: The Berenstain Bears & Mama's New Job](#)
- [Parent Guide: Sheep in a Shop](#)
- [Parent Guide: The Ox Cart Man](#)

The background image shows a portion of a board game board. The board is colorful and features various life stages and financial goals. On the left, there's a section labeled 'Millionaire ESTATES' with a picture of a house. Below it, there's a 'STOP' sign and the text 'GET MARRIED'. On the right, there's a 'LIFE' section with a picture of a family. At the bottom, there's a 'LIFE' section with a picture of a person at a desk. The board is divided into several sections, each with its own theme and illustrations. The text 'GAME OF LIFE' is prominently displayed in the center of the board.

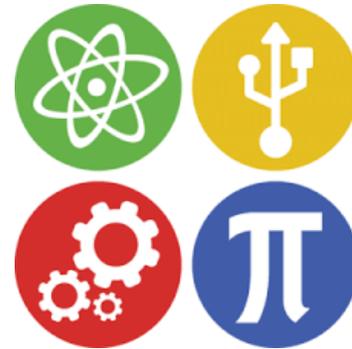
# GAME OF LIFE

Making Money Real for Teens

# Plano



283,000 population  
13% 10-19 year olds



STEM and business  
focused community



Teen Volunteers

# Concept



## Life Style Choices

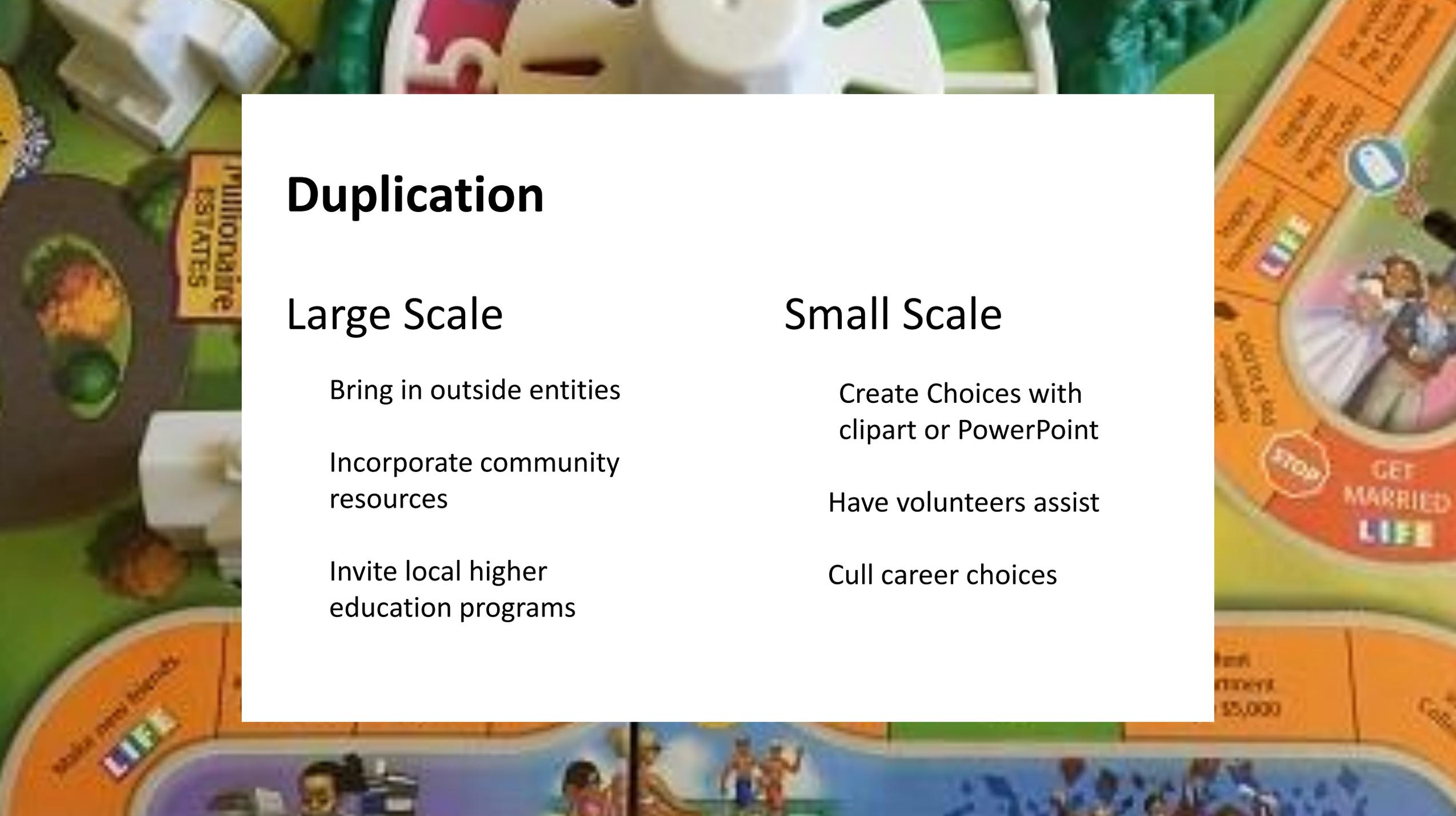
- Type of Home
- Food
- Transportation

## Career Choices

- Variety of Careers
- Education Choices
- Salary Research

## Does it Balance?

- Helping Kids do the math

A colorful board game board with various life stages and icons. The board is divided into sections with labels like 'MILLIONAIRE ESTATES', 'LIFE', 'GET MARRIED', and '\$500'. There are also illustrations of people and a 'STOP' sign.

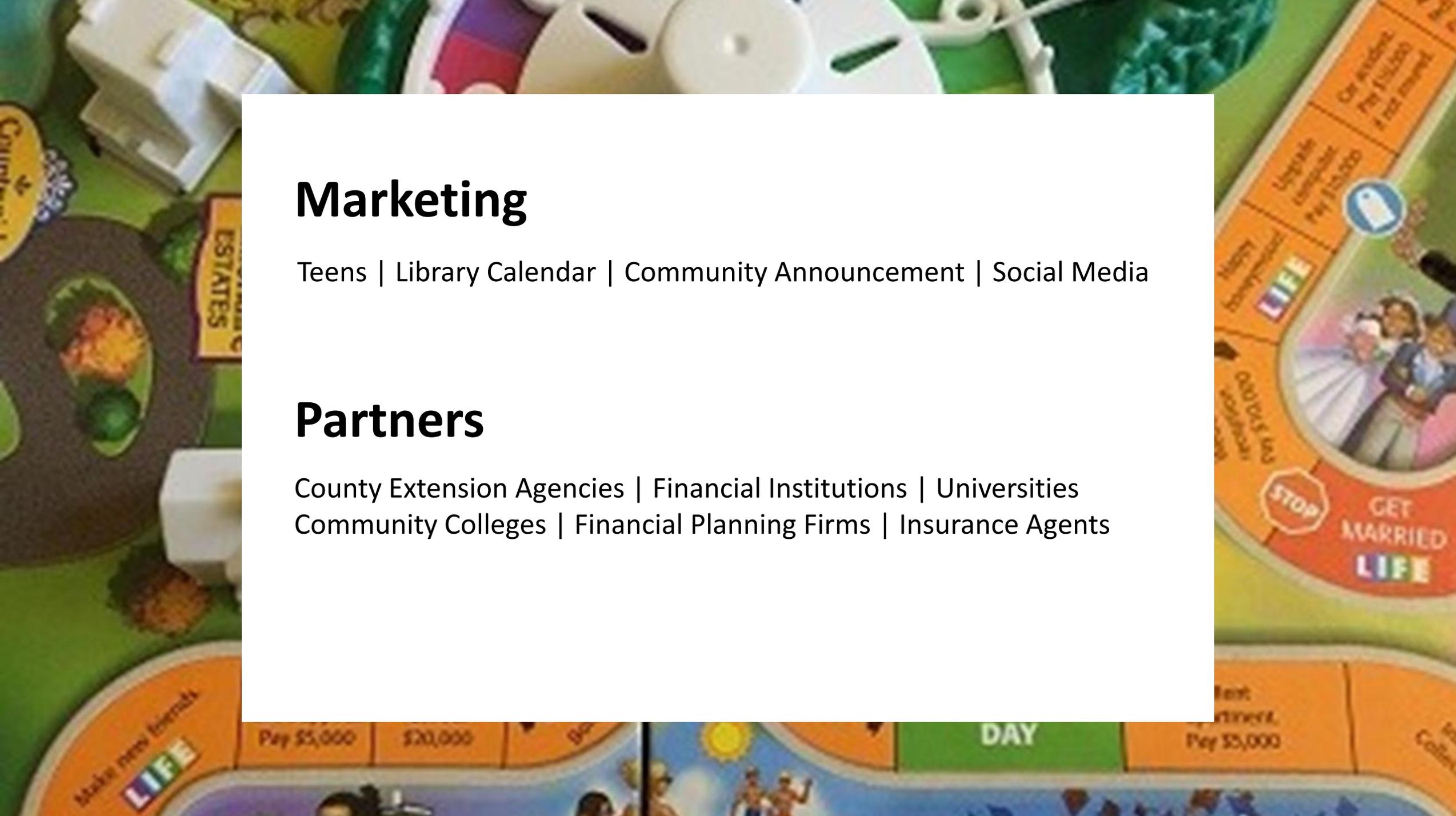
# Duplication

## Large Scale

- Bring in outside entities
- Incorporate community resources
- Invite local higher education programs

## Small Scale

- Create Choices with clipart or PowerPoint
- Have volunteers assist
- Cull career choices

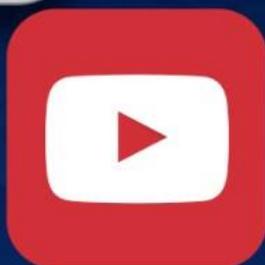
A colorful board game board with various life events and financial milestones. The board is circular and divided into sections. One section is labeled 'LIFE' and features a woman in a white dress. Another section is labeled 'STOP' and 'GET MARRIED LIFE'. There are also sections with financial milestones like 'Pay \$5,000', '\$20,000', and 'DAY'. The board is surrounded by white plastic pieces and a green felt mat.

# Marketing

Teens | Library Calendar | Community Announcement | Social Media

# Partners

County Extension Agencies | Financial Institutions | Universities  
Community Colleges | Financial Planning Firms | Insurance Agents



# Creating Learning

- Have participants discuss their outcomes
- Provide “Life Happens” events
- Consider cost of learning in careers
- Is it time to have a baby?



# Resources



## Life Style Choices

Numbeo  
Paycheck City



## Career Choices

Payscale.com  
Bureau of Labor  
Statistics  
Fed. Reserve of  
Dallas

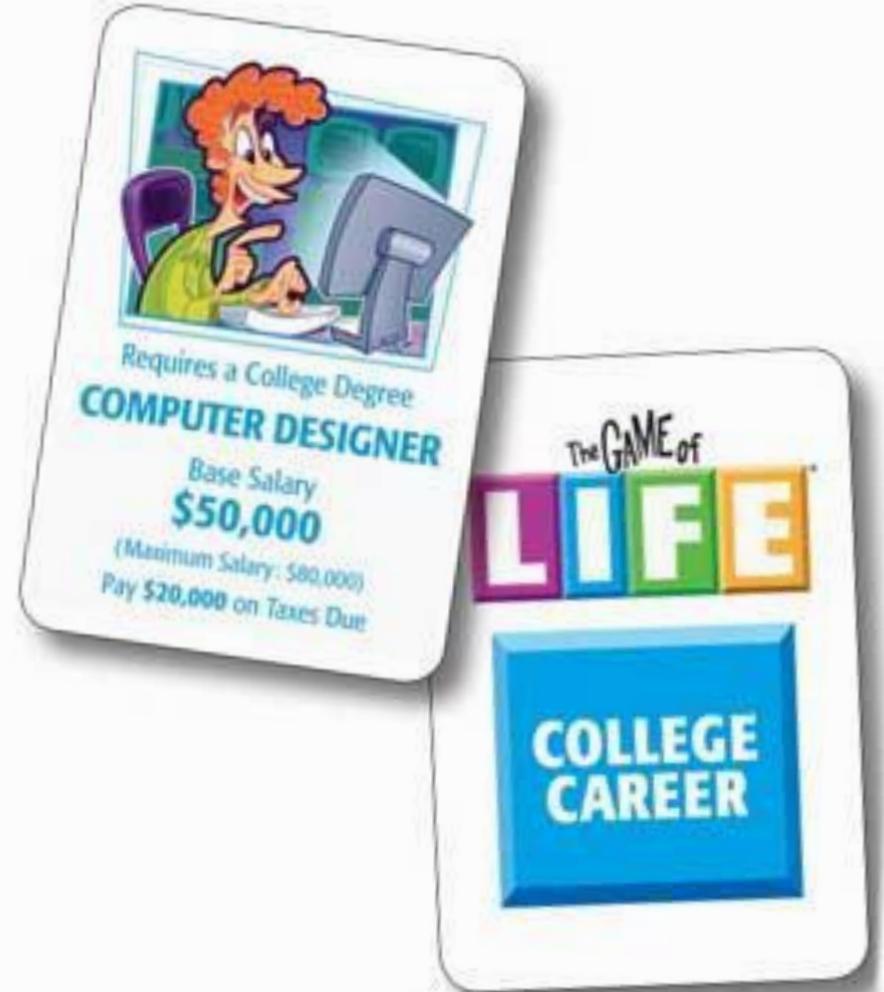


## Does it Balance?

Worksheets  
Reality Check  
Websites

# Plano Library Outcomes

- Age range was VERY wide
- Participants were engaged
- Trended toward high salary careers
- Volunteers were essential to succe



# Thank You!



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