

Notes :

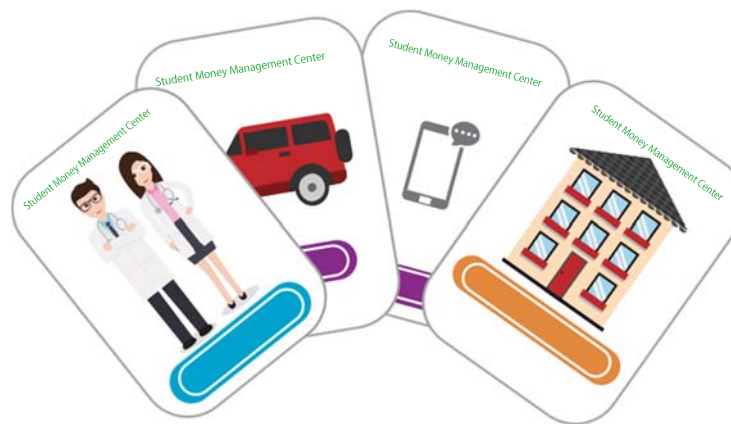


presents

The
Game
of



L I F E
C H A L L E N G E



Have questions about money? Repaying student loans?
Creating a money plan when you graduate? Schedule a
personal coaching session today!

(940) 369-7761

Moneymanagment.unt.edu



NAME: _____

GAME OF LIFE CHALLENGE DIRECTIONS

Note: Some budget lines have been completed for you

1. Visit each table. Each table will have a stack of cards. Draw one card. Record the amount on the card onto your monthly budget worksheet.
2. Add up your total expenses.
3. Visit the Career Center table to receive your job Salary. Record the salary on your worksheet.
4. Multiply your monthly salary by .75 in order to account for taxes, insurance and 401(k). This is your monthly net income.
5. Subtract your total expenses from your net income. Are you living within your means?

Did you know it takes student loan borrowers on average 21 YEARS to repay average student loan debt of \$30,000?

MONTHLY BUDGET WORKSHEET

- | | |
|--|---------------|
| 1. Rent: | \$ _____ |
| Groceries: | \$ <u>200</u> |
| Fast Food: | \$ <u>40</u> |
| Dinning Out: | \$ <u>100</u> |
| Utilities: | \$ _____ |
| Student Loans: | \$ _____ |
| Cell Phone Bill: | \$ _____ |
| Apparel & Shopping: | \$ <u>100</u> |
| Transportation: | \$ _____ |
| Family: | \$ _____ |
| Personal Care: | \$ <u>100</u> |
| 2. Total Expenses | \$ _____ |
| 3. Monthly Salary | \$ _____ |
| 4. Monthly Salary \$ _____ X.75 = \$ _____ | |

5. LIVING WITHIN YOUR MEANS?

- | | |
|-------------------|----------|
| Net Income | \$ _____ |
| - Total Expenses | \$ _____ |
| = Surplus/Deficit | \$ _____ |